(d) On the basis of the assessment made by the Life Insurance Corporation of India, there appears to be good demand :or technical and advance management raining in the field of insurance adminis-ration among the countries in the Latin American and African regions. By improving infrastructural facilities in our training centres, and by developing proper training packages, it is felt that foreign participation can be attracted on a significant scale.

NRI owned Commercial Bank in India

830. SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Bank of Baroda has proposal under its consideration to lend managerial experitise to r;m a NRI owned commercial bank in India;

(b) whether it is also a fact that such a proposal was mooted by NRIs based in Dubai; and

(c) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH); (a) to (c) Bank of Baroda have reported that during the recent visit of their Chairman and Managing Director to U.A.E., some NRIs had approached' him with a proposal to set up a commercial bank in India and solicited Bank of Baroda's managerial expertise. Chairman and Managing Director informed them that in case their proposal is approved by authorities in India, Bank of Baroda would consider their request on merits.

Exporters Exploiting havala market

831. SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state;

(a) Whether Government's attention have been drawn to the news published in Financial Express of the 3rd January, 1992 captioned "Exporters exploiting havala market"; and

(b) If so, what steps are being taken to prevent the exporters claiming duty drawback and exim scrip through similar fake exports?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR), (a) The Gov-ernment is aware cf the news item published in the Delhi Edition of the Financial Express dated 3-1-92 under the caption "Exporters exploiting havala market".

(b) Test check of all export cargo with emphasis on cargo exported under claim for drawback of duty is carried out by the Customs staff at the port of shipment/ airport, to thwart possible attempts at rriisdeclaration of goods, with the objective of fraudulently claiming duty drawback and eximscrip. In cases where export cargo has already been examined and sealed by Customs and Central "Excise personnel at Inland Container Depots or premises of manufacturers, the seals are examined by the Customs staff at the port of shipment/airport to ensure they are intact, before allowing exports.

The field formations of the Customs Deptt, a swell as concerned enforcement agencies have been alerted against such modus operandi, Payment of drawback is denied in case misdeclaration of export is detected, apart from other action under under the Customs Act. The authorities issuing eximscrips are empowered to deny eximscrips or to seduce their value, in cases of detection of misdeclaration of export goods, apart from other action under the imprt-export statute.

Seizure at HMT Factory at Ranibagh

832. SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state;

(a) whether smuggled watch cases, dial and hands of the Elegance series parts of foreign origin were seized by the Customs from the premises of HMT Watch factory at Ranibagh and if so, what are the details thereof;

(b) whether show-cause notices were issued for illegal imports of watch components and if so. what are the details thereof;

(e) whether similar action was taken against this company in May, 1991; and

(d) if so. the reasons for which such an action is being taken again against a Pub-iic Sector Unit?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI KAMESHWAR THAKUR); (a) to (d) Action on intelligence, the officers of Central Excise Collectorate, Meerut visited the factory premises of M/s. HMT, Rani-bag on 18-5-1991 and detained the watches and watch parts of Elegance series shown in the table below under thei provisions of the Customs Act, 1962, pending further investigations. Subsequently, these goods were seized on 18-7-1991. Show cause notice alleging contravention of the provisions of the Customs, Act, 1962 has since been issued on 7-1-1992 to persons concerned with the goods in any way including M/s. HMT, Ranibagh.

Table

Value (Rs. in lakhs)

1.	Integrated bracelet cases	181.17
2.	Semi-finished and finished watches and watches under repair	93.01
3.	Watches received for rework	140.85
4.	Watch dials	2.96
5.	Handsets	0.31

N.R.I. proposals on setting op of Welfare Institutions

833. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state;

(a) whether the Central Government or State Governments have received proposals far establishing educational institutions and hospitals, from NRIs.

(b) if so, what are the details thereof;

(c) what action has been taken by Govenmnent in the matter; and

(d) whether Government propose to en courage NRI investment in building infra structure in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR); (a) to (d) Ministry of Health and Family Welfare have informed that NRIs have evinced interest in establishing hospitals and medical colleges in Delhi, Kamataka and Andhra Pradesh Government have announced a liberalised NRI investment policy under which NRIs are allowed t_0 invest upto 100 per cent in hospitals and advanced diagnostic centres with full repatriation benefits. They may also set up colleges from their own resources provided the college is affiliated to an university following prescribed procedures. NRI are) now also allowed to invest in housing, real estate and infrastructure.

Engineering Industry's demand for Income Tax concessions

834. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether the Engineering Industry has urged the Central Government that